

Strategic Property Review  
Finance and Corporate Services Scrutiny Board  
3<sup>rd</sup> March 2016

# Performance against target

YEAR	2013/14	2014/15	2015/16
	£m's	£m's	£m's
TARGET	0.5	1.0	3.0
ACHIEVED	0.813	1.388	2.972
UNDER/OVER	0.313	0.388	-0.028

# How has this been achieved

- Disposal of poor performing assets
- Paying down expensive debts with proceeds
- Smaller operational estate (running and repair costs)
- Control of property expenditure through centralisation
- Investment for new income

## Future direction of travel

- Continued focus on expensive to run & poor performing property
- Whitley depot
- Smaller operational portfolio
- Investment in income opportunities